

T.T. LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

PREAMBLE

Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), inter-alia, stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

FAMILIARIZATION PURPOSE

The aim of these programmes is to provide an insight to the independent directors about

- a) the nature of the industry in which the company operates
- b) business model of the company
- c) roles, rights, responsibilities of independent directors

Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom at all times to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the information with respect to the manufacturing, textiles industry. Further, they meet without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and put forth their combined views to the Chairman.

FAMILIARIZATION PROCESS

The Independent Director will be provided an overview of:

- Company strategy and its business model;
- Operations of the Company including safety measures etc.;
- Financials of the Company;
- Risk Management Framework – Risks faced by the Company & mitigation plans thereof;
- Loans, Corporate Guarantees, Investments made by the Company;
- Contingent Liabilities;
- Related party transactions;
- Internal Controls, identification of weakness, if any, and improvisation in such controls;
- Performance Evaluation;
- Financials, Operations and investments made by Subsidiary Companies;
- Formulations of various policies viz. – Related Party Transactions, Vigil Mechanism, etc.;
- Roles, Responsibilities, duties, etc. of directors as Board and Committee members;
- Issues and findings during Internal Audit.

- The new director will be provided Memorandum of Association, Articles of Association, latest Annual Report, Code of business conduct and Ethics for directors and senior management, Code of conduct for prohibition of insider trading and various policies formulated by the company

Access to Information & Opportunity to Interact

- They have complete access to the information within the Company.
- They have freedom to interact with the Company's Management which happens generally prior to/during Board/Committee Meetings.
- They also have interaction with the Statutory Auditors, Internal Auditors and Cost Auditors, Secretarial Auditors and External Advisors, if any, appointed by the Company.
- They also have the opportunity to meet without the presence of any management personnel where they can informally discuss the matters pertaining to the Company and put forward their combined views to the Chairman.

Compliances & Disclosures

The Directors are explained in detail the compliances required from them under the Companies Act, 2013, Listing Regulations and other relevant regulations. The Company provides regular updates on relevant provisions including changes in Company Law, Securities Law, Listing Regulations and applicable laws to ensure that its Independent Directors are kept abreast on these regulations.

Particulars	For Financial Year Ended 31 st March, 2021	For Financial Year Ended 31 st March, 2022
Number of Familiarization Programme organized by the company	1	1
Time spent by the Independent Director in such programmes in aggregate	1	1