



# T T LIMITED

\* RECOGNISED TRADING HOUSE\* ISO 9002 CERTIFIED

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi -110 005

## AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

### PART - I

(AMOUNT RS. IN LACS)

SNO.	PARTICULARS	QUARTER ENDED			FINANCIAL YEAR	PREVIOUS FINANCIAL
		31.03.2012 Audited	31.12.2011 Unaudited	31.03.2011 Audited	ENDED 31.03.2012 Audited	YEAR ENDED 31.03.2011 Audited
1	(a) Net Sales/Income from Operations	9590.89	9374.28	12098.5	38048.13	48214.67
	(b) Other Operating Income	-37.32	-181.13	488.44	1527.24	579.16
	<b>Total Income from Operation (a+b)</b>	<b>9553.57</b>	<b>9193.15</b>	<b>12586.94</b>	<b>39575.37</b>	<b>48793.83</b>
2	Expenses					
	a) Cost of Material Consumed / Purchase of goods for resale	6915.31	6968.35	8750.35	29838.61	36647.63
	b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	180.72	-703.11	469.64	418.94	-1206.52
	c) Employee benefit expenses	293.48	359.42	413.99	1437.29	1251.86
	d) Depreciation and amortisation expenses	349.43	242.05	340.12	1113.40	1128.14
	e) Other Expenditure	1902.21	1638.82	1280.41	6000.31	6384.78
	<b>Total Expenses</b>	<b>9641.15</b>	<b>8505.53</b>	<b>11254.51</b>	<b>38808.55</b>	<b>44205.89</b>
3	Profit/(Loss) from Operations before other Income, Finance Costs and exceptional items (1-2)	<b>-87.58</b>	<b>687.62</b>	<b>1332.43</b>	<b>766.82</b>	<b>4587.94</b>
4	Other Income	30.39	0.00	0.00	828.46	149.85
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	-57.19	687.62	1332.43	1595.28	4737.79
6	Finance cost	826.22	635.34	590.46	2692.79	2340.76
7	Profit/(Loss) from ordinary activities after finance costs but before Tax & Exceptional Items (5-6)	-883.41	52.28	741.97	-1097.51	2397.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7+8)	-883.41	52.28	741.97	-1097.51	2397.03
10	Less : Tax Expense					
	Current	0.00	0.00	115.65	0.00	425.68
	Earlier Year	5.54	0.00	0.00	5.54	0.00
	Deferred	-641.44	45.69	817.57	-885.97	817.58
	Adjustment for MAT Credit entitlement	0.00	0.00	-115.65	0.00	-425.68
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	-247.51	6.59	-75.60	-217.08	1579.45
12	Paid-up Equity Share Capital (Face Value per share in Rs.10/-)	2149.8	2149.80	2149.80	2149.80	2149.80
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2851.57
14	Earnings as per Share (of Rs.10/- each) Basic & diluted (In Rs.)	-1.15	0.03	0.35	-1.01	7.35

### PART - II

A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	9812028	10067970	10053957	9812028	10053957
	- Percentage of Shareholding	45.64%	46.13%	46.77%	45.64%	46.77%
2	Promoters and Promoters group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	11686022	11430080	11444093	11686022	11444093
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of the company)	54.36%	53.87%	53.23%	54.36%	53.23%

B	PARTICULARS	Quarter Ended 31.03.2012
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed off during the quarter	8
	Remaining unresolved at the end of quarter	Nil

**STATEMENT OF ASSETS AND LIABILITIES**

**(AMOUNT RS. IN LACS)**

	PARTICULARS	AS ON 31.03.2012 Audited	AS ON 31.03.2011 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds:		
	(a) Share Capital	2149.81	2149.81
	(b) Reserves and Surplus	7326.47	6138.72
	<b>Sub-total Share holders funds</b>	<b>9476.28</b>	<b>8288.53</b>
2	Non-Current Liabilities		
	(a) Long-Term borrowings	13318.07	10001.71
	(b) Deferred tax liabilities (net)	0.00	373.49
	(c) Other Long Term Liabilities	0.00	0
	(d) Long Term Provisions	0.00	0
	<b>Sub-total Non-Current Liabilities</b>	<b>13318.07</b>	<b>10375.20</b>
3	Current Liabilities		
	(a) Short-terms borrowings	10788.53	11183.91
	(b) Trade Payables	357.50	141.38
	(c) Other Current Liabilities	2928.17	3011.97
	(d) Short-Term provisions	40.21	278.45
	<b>Sub-total Current Liabilities</b>	<b>14114.41</b>	<b>14615.71</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>36908.76</b>	<b>33279.44</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets	22652.41	20068.92
	(b) Long Term Loans and Advances	1451.63	966.17
	(c) Deferred tax assets (net)	512.49	0
	(d) Other Non-current assets	104.55	158.64
	<b>Sub-total Non-Current Assets</b>	<b>24721.08</b>	<b>21193.73</b>
2	<b>Current Assets</b>		
	(a) Current Investments	0.23	0.47
	(b) Inventories	6418.08	6781.95
	(c) Trade receivables	3380.73	3013.49
	(d) Cash and Cash equivalents	187.14	331.83
	(e) Short Term Loans and advances	234.25	298.06
	(f) Other Current Assets	1967.25	1659.91
	<b>Sub-total Current Assets</b>	<b>12187.68</b>	<b>12085.71</b>
	<b>TOTAL - ASSETS</b>	<b>36908.76</b>	<b>33279.44</b>

**NOTES :**

- i) The aforesaid Results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 31st May, 2012
- ii) The Company operates under single segment "Textiles" as defined in the Accounting Standard - 17 on "Segment Reporting" issued by ICAI
- iii) During the year ended 31st March, 2012 the revised Schedule VI notified under the Company Act, 1956 has become applicable to the Company. The Company has reclassified previous years figures to confirm to this year classifications but the figures of the respective quarters may not be strictly comparable.
- iv) Figures of the previous period / year have been regrouped wherever necessary.
- v) Shareholders opting for AGM Notices / Balance Sheet/ Reports in hard copies, please register your request by E-mail at investors@tttextiles.com or SMS on 9891505721 or by surface mail to Company or Registrar latest by 31st July, 2012. Every Stakeholder is advised always to provide their E-mail id or Mobile numbers.
- vi) Losses during the year has occurred mainly due to worldwide fall in cotton value chain since April, 2011, Currency volatilities, increase in interest rates, Power rates and withdrawal of export subsidies and increase in taxes.

**For T T Limited**

**PLACE : NEW DELHI**

**DATE : 31ST MAY, 2012**

**RIKHAB C. JAIN  
CHAIRMAN**