

T T LIMITED

(CIN NO.-L18101DL1978PLC009241)

Regd. Office: 879, Master Prithvi Nath Marg, Karol Bagh, New Delhi - 110005
Website: www.ttlimited.co.in ; Email: newdelhi@ttllimited.co.in; TEL: +91-11-45060708



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Part - I

(Rs in Lakhs)

S. NO	PARTICULARS	QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.17 AUDITED	31.12.16 UNAUDITED	31.03.16 AUDITED	31.03.2017 AUDITED	31.03.2016 AUDITED
I	Revenue from Operations	18305.42	19549.75	15621.51	67752.28	69954.41
II	Other Income	342.20	1.13	115.95	833.10	408.87
III	Total Revenue(I+II)	18647.62	19550.88	15737.46	68585.38	70363.28
IV	Expenses:					
	(a) Cost of Material Consumed/ Purchase of stock-in-trade	14110.55	15236.34	11481.30	52468.63	51637.79
	(b) Changes in inventories of finished goods,work-in-progress and stock -in-trade	102.76	205.97	(115.07)	(336.62)	(203.81)
	(c) Employee Benefit Expense	685.38	740.04	683.05	2799.57	2870.52
	(d) Finance Cost	705.72	713.43	740.38	2928.11	3282.67
	(e) Depreciation and amortization expense	382.84	389.82	319.16	1541.32	1457.04
	(f) Other Expenses	2185.91	2285.52	2783.09	9125.67	10988.71
	Total Expenses	18173.16	19571.12	15891.91	68526.68	70032.92
V	Profit before tax(III-IV)	474.46	(20.24)	(154.45)	58.70	330.36
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax from continuing operations(V-VI)	474.46	(20.24)	(154.45)	58.70	330.36
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	474.46	(20.24)	(154.45)	58.70	330.36
X	Tax Expense					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Adjustment of Income Tax of Earlier Years	0.00	0.00	95.04	1.06	95.04
	Deferred Tax	152.70	(92.09)	(115.31)	(156.68)	19.92
XI	Profit(Loss) for the periodfrom continuing operations(IX-X)	321.76	71.85	(134.18)	214.32	215.40
XII	Profit/loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/loss from Discontinuing operations(after tax)(XII-XIII)	0.00	0.00	0.00	0.00	0.00
	Profit/Loss for the period(XI+XIV)	321.76	71.85	(134.18)	214.32	215.40
XVI	Earnings Per Share Face Value of Rs 10/- each fully paid up					
	(1) Basic(Rs)	1.50	0.33	(0.63)	1.00	1.00
	(2) Diluted(Rs)	1.50	0.33	(0.63)	1.00	1.00

Contd...p/2

For T T LIMITED
Rinkhab C. Jain
RIKHAB C. JAIN
CHAIRMAN
DIN 01736379



STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

Part-II

(Rs in Lakhs)

PARTICULARS 1	AS AT MARCH 31, 2017 2	AS AT MARCH 31, 2016 3
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital		
b) Reserves and Surplus	2149.81	2149.81
Sub Total Share Holder Funds	8492.47	8308.91
2. Non-current liabilities	10642.28	10458.72
a) Long term borrowings	16317.65	15096.07
b) Deferred tax liabilities(Net)	0.00	112.05
c) Other Long term Liabilities	0.00	0.00
d) Long term provisions	0.00	0.00
Sub Total Non-current Liabilities	16317.65	15208.12
3. Current Liabilities		
a) Short Term Borrowings	12811.23	13079.68
b) Trade payables	1790.14	1655.57
c) Other Current Liabilities	2853.65	3483.23
d) Short term provisions	144.06	266.76
Sub Total Current Liabilities	17599.08	18485.24
Total-Equity and Liabilities	44559.01	44152.08
II. ASSETS		
Non-Current assets		
(a) Fixed assets		
(i) Tangible Assets	25994.79	26924.63
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	282.62
(b) Non-current investments	0.00	0.00
(c) Deferred tax assets(net)	44.63	0.00
(d) Long -term loans and advances	1546.91	1497.60
(e) Other non-current assets	140.21	110.33
Sub- Total Non-Current Assets	27726.54	28815.18
(2) Current assets		
(a) Current Investments	3.87	0.03
(b) Inventories	6906.00	6292.37
(c) Trade receivables	6164.64	5452.46
(d) Cash and cash equivalents	148.25	143.56
(e) Short-term loans and advances	959.51	911.72
(f) Other current assets	2650.20	2536.76
Sub-Total Current Assets	16832.47	15336.90
Total Assets	44559.01	44152.08

Note:

- (i) The aforesaid Results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on May 29th, 2017
- (ii) The Company operates under single segment "Textiles" as defined in the Accounting Standard - 17 on Segment Reporting issued by ICAI
- (iii) Figures of the previous period has been regrouped wherever necessary
- (iv) The figures of last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of current financial year.
- (v) The results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website www.tlimited.co.in

PLACE: NEW DELHI
DATE: 29.05.2017

FOR T T LIMITED

Rikhav C. Jain
RIKHAB C. JAIN
CHAIRMAN



DOOGAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To
Board of Directors of
TT Limited

We have audited the accompanying financial results of TT Limited (the "Company") for the year ended 31st March, 2017 (the "Financial Results") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results, which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit.


We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Financial Results. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net Profit and other financial information for the year ended 31st March, 2017

The Financial Results include the results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year which were subject to limited review by us.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N


Mukesh Goyal
Partner
Membership No. 081810








Delhi
29th May, 2017

**“Statement on Impact of Audit Qualifications
(for Audit Report with unmodified opinion)”**

1	Name of the Company	T T Limited
2	Annual Financial Results for the Year ended	31 st March 2017
3	Audit Observation	Un Modified
4	Frequency of Audit Observation	Not Applicable

TO BE SIGNED BY:

For TT Limited		For Doogar & Associates Chartered Accountants Firm Regn. No. 000561N By the Hands of:	
			 
Sh. Sunjay Kumar Jain (Managing Director)	Sh. Sunil Muhot (Director Finance/ Chief Financial Officer)	Sh. Navratan Dugar (Audit Committee Chairman)	Mukesh Goyal Partner Membership No. 081810

Date: 29th May, 2017

Place: New Delhi